

FISCAL NOTE

SB 2737 - HB 2892

March 1, 2004

SUMMARY OF BILL: Regulates the filing of telecommunications tariffs with the Tennessee Regulatory Authority, to become effective and deemed approved ten days after filing subject to the following requirements:

- Promotional offerings of 90 days or less of such companies shall be deemed approved and effective one business day after filing;
- Any complaint in opposition to a proposed tariff shall be submitted to the Tennessee Regulatory Authority within ten business days of the filing of the proposed tariff;
- Tariffs may be revoked by the Tennessee Regulatory Authority, after notice, a hearing, and a finding that the tariff violates applicable law. Tariffs may be suspended pending such hearing only upon the authority's own motion or upon a showing by a complaining party that the tariff violates a specific law and that the complaining party has a likelihood of prevailing on the merits.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes additional costs that might occur can be handled with existing staff and budgeted resources to the Tennessee Regulatory Authority. In 2003, 766 tariffs were filed with the Tennessee Regulatory Authority by telecommunications providers. Of this number, seven were suspended for further investigation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director